

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA Title III
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**FIRST MONTHLY FEE STATEMENT OF ESTRELLA, LLC,
LOCAL CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF
FEBRUARY 1, 2019 THROUGH FEBRUARY 28, 2019**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

The Commonwealth of Puerto Rico, *et al.*

May 5, 2019

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 1600-01001

Invoice No. 502188

Re: The Financial Oversight and Management Board for Puerto Rico,
as representative of The Commonwealth of Puerto Rico, *et al.*
Debtors under Title III
February 1, 2019 – February 28, 2019

Professional services rendered by Estrella, LLC,
Local Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting
through its Special Claims Committee.

**Total Amount of Compensation for
Professional Services**

\$ Amounts

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$2,676.10
Interim Compensation for Professional Services (90%)	\$24,084.90
Plus Reimbursement for Actual and Necessary Expenses	\$0.00
Total Requested Payment Less Holdback²	\$24,084.90

² Estrella, LLC reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Estrella, LLC. Estrella, LLC will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

FEE STATEMENT INDEX

Exhibit A	Summary of Fees and Costs by Task Code
Exhibit B	Summary of Hours and Fees by Professional
Exhibit C	Summary of Costs
Exhibit D	Time Entries for Each Professional by Date
Exhibit E	Time Entries for Each Professional Sorted by Task Code
Exhibit F	Explanatory Notes

EXHIBIT A

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
Costs	0.00	\$0.00	\$0.00	\$0.00
Pleading Reviews	27.70	\$7,756.00	\$0.00	\$7,756.00
Meetings and Communications	2.0	\$560.00	\$0.00	\$560.00
Fee/ Employment Applications	3.50	\$770.00	\$0.00	\$770.00
General Litigation	0.80	\$224.00	\$0.00	\$224.00
General Bankruptcy Advice/ Opinion	4.50	\$1,260.00	\$0.00	\$1,260.00
Fact Gathering	16.30	\$1,520.00	\$0.00	\$1,520.00
Researching Law – C200	43.40	\$8,504.00	\$0.00	\$8,504.00
Analysis/ Advice- C300	14.70	\$3,020.00	\$0.00	\$3,020.00
Analysis / Strategy – L120	1.10	\$308.00	\$0.00	\$308.00
Documents/ File Management – L140	1.00	\$95.00	\$0.00	\$95.00
Other Written Motions/ Submissions- L250	8.10	\$2,268.00	\$0.00	\$2,268.00
Written Motions/ Submissions- L430	0.50	\$80.00	\$0.00	\$80.00
Other – P280	1.8	\$396.00	\$0.00	\$396.00
TOTAL	125.40	\$26,761.00	\$0.00	\$26,761.00

EXHIBIT B

**SERVICES RENDERED BY
ESTRELLA, LLC**

COMMENCING FEBRUARY 1, 2019 THROUGH FEBRUARY 28, 2019

TIME AND COMPENSATION BREAKDOWN

Partners	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Alberto G. Estrella	Partner; Admitted in 1994; Litigation	\$280.00	8.80	\$2,464.00
Kenneth C. Suria	Partner; Admitted in 1985; Litigation	\$280.00	36.30	\$10,164.00
TOTAL			45.10	\$ 12,628.00

Associates	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount	Adjustment
Paul J. Hammer	Associate; Admitted in 2006; Restructuring	\$220.00	5.3	\$1,166.00	
Neysha Natal	Corporate Practice Leader; Admitted in 2006; Corporate. Commercial and Tax Law.	\$220.00	37.1	\$8,008.00	
Mayra C. Artiles	Associate; Admitted in 2015; Litigation	\$160.00	3.5	\$560.00	
Enrique S. Enríquez	Associate; Admitted in 2017; Litigation	\$160.00	17.40	\$2,784.00	
TOTAL			63.3	\$12,518.00	

Paralegals	Year(s) Admitted to Bar; Position; Specialty	Rate	Hours	Amount
Carolina Bonilla	N/A; Paralegal with over 7 years' experience; compliance & litigation	\$95.00	17.00	\$1,615.00
TOTAL			17.00	\$1,615.00
GRAND TOTAL			125.4	\$26,761.00

EXHIBIT C

**ACTUAL AND NECESSARY COSTS INCURRED BY
ESTRELLA, LLC COMMENCING
FEBRUARY 1, 2019 THROUGH FEBRUARY 28, 2019**

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (50 pages × 10¢)	\$0.00
2. Research (On-line Actual Costs) – Westlaw	\$0.00
3. PACER	\$0.00
4. Telephone	\$0.00
5. Teleconferencing	\$0.00
6. Binding	\$0.00
7. Meals	\$0.00
8. Travel - Hotel	\$0.00
9. Travel - Train	\$0.00
10. Travel - Taxi	\$0.00
11. Postage	\$0.00
12. Court Fees	\$0.00
TOTAL	\$0.00

EXHIBIT D

Time Entries for Each Professional by Date



PO Box 9023596
San Juan, PR 00902
Tel 787.977.5050
Fax 787.977.5090
estrellallc.com

Invoice # 502188

Invoice Date: February 28, 2019

Current Invoice Amount: \$26,761.00

The Financial Oversight and Management Board of Puerto Rico
Acting through its Special Claims Committee
c/o Jaime A. El Koury, Esq.
PO Box 192018
San Juan, PR 00919

General

PROFESSIONAL SERVICES

			Hrs/Rate	Amount
02/01/2019	KCS	Other Written Motions/Submissi Receive and analyze Response to Debtor's Objection to Claims (Numbers 256, 294) Relative to DN4410-MOTION PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by PUERTO RICO SALES TAX FINANCING CORPORATION with Attachments filed by VICTOR MARINI QUESADA, ALEXANDRA MARINI QUESADA.[DN5028]	0.20 280.00/hr	56.00
	KCS	Other Written Motions/Submissi Receive and analyze ORDER GRANTING 5036 FIFTH URGENT CONSENTED MOTION FOR EXTENSION OF DEADLINES. The deadline to file oppositions to the Motion, or to otherwise respond, shall be extended to February 12, 2019 . Reply due by February 21, 2019. [DN5043]	0.10 280.00/hr	28.00
	KCS	Other Written Motions/Submissi Receive and analyze THIRD SUPPLEMENT TO DN4585 - Response to Debtor's Objection to Claims (Number 10701) Relative to DN4417 - MOTION Puerto Rico Sales Tax Financing Corporation's Thirteenth Omnibus Objection (Non-Substantive) To Duplicate Bond Claims filed by COFINA, OBJECTION TO DN4846 - Notice of Filing of Revised Proposed (I) Findings of Fact and Conclusions of Law Regarding Confirmation of the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation, and (II) Order and Judgment Confirming the Third Amended Title III Plan filed by COFINA filed by Peter C. Hein. [Related documents DN4894 - Notice of Filing of Corrected Revised Proposed Order and Judgment Confirming the Third Amended Title III Plan. Relative to DN4846 Notice filed by COFINA, DN4953 - MOTION SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF PUERTO RICO SALES TAX FINANCING CORPORATION filed by COMMONWEALTH OF PUERTO RICO, DN4956 - Notice of Presentment OF SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS BY PUERTO RICO SALES TAX FINANCING CORPORATION. (Attachments #1 Exhibit 1, #2	0.60 280.00/hr	168.00

Exhibit 2, and #3 Envelope). [DN5041] (44 pgs.)

	KCS	Other Written Motions/Submissi Receive and analyze Response to Debtor's Objection to Claims (Number 49548) Relative to DN4506 Debtor's Omnibus Objection to Claims Nineteenth Omnibus Objection (Non-Substantive) of Puerto Rico Sales Tax Financing Corporation To Duplicate And Deficient Claims filed by COFINA (Attachments #1 Exhibit 2016 Statement, #2 Exhibit 2017 Statement, #3 Exhibit 2018 Statement, #4 Exhibit 2013 Statement, #5 Exhibit 2014 Statement, #6 Exhibit 2012 Statement, and #7 Exhibit 2015 Statement) filed by Helvia Cruz-Ybarra. [DN5042] (72 pgs.)	0.50 280.00/hr	140.00
	KCS	Other Written Motions/Submissi Receive and review Response to Debtor's Objection to Claim (Number 29352) Relative to DN4410 - MOTION PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by COFINA (Attachments #(1) Exhibit Account Statement) filed by Mirta Vincenty Cardona.[DN5029]	0.20 280.00/hr	56.00
02/04/2019	AGE	General Bankruptcy Advice/Opin Receive and edit brief memo by N. Natal regarding negligent misrepresentation.	0.30 280.00/hr	84.00
	AGE	Other Written Motions/Submissi Receive and analyze ORDER AND JUDGMENT CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION. [DN5048]	1.30 280.00/hr	364.00
	KCS	Other Written Motions/Submissi Receive and analyze Memorandum Opinion and Order APPROVING SETTLEMENT BETWEEN COMMONWEALTH OF PUERTO RICO AND PUERTO RICO SALES TAX FINANCING CORPORATION regarding DN4067, Commonwealth of Puerto Rico's Motion Pursuant to Bankruptcy Rule 9019 for Order Approving Settlement Between Commonwealth of Puerto Rico and Puerto Rico Sales Tax Financing Corporation. [DN5045] (43 pages)	0.50 280.00/hr	140.00
	KCS	Other Written Motions/Submissi Receive and analyze Memorandum of Findings of Fact and Conclusions of Law in Connection with Confirmation of the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation. Related document DN4652, Notice Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. Signed by Judge Laura Taylor Swain on 2/4/2019. (Attachments #(1) Exhibit A- New Bond Legislation). [DN5047] (131 pages)	2.00 280.00/hr	560.00
	KCS	Other Written Motions/Submissi Receive and analyze ORDER AND JUDGMENT CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF	2.20 280.00/hr	616.00

PUERTO RICO SALES TAX FINANCING CORPORATION.
Related documents DN4296 - MOTION Amended Title III Plan of
Adjustment of Puerto Rico Sales Tax Financing Corporation filed
DN4605 - MOTION for Joinder and Supplement of the GMS
Group, LLC to the Peter Hein Supplemental Objection of Individual
COFINA Subordinate Bondholder Residing in the 50 States Who
Purchased at the Original Offering Prices, to Confirmation of
Puerto Rico Sale filed by GMS Group, LLC, DN 4953 - SECOND
AMENDED PLAN SUPPLEMENT AND PLAN RELATED
DOCUMENTS OF PUERTO RICO SALES TAX FINANCING
CORPORATION filed by COMMONWEALTH OF PUERTO RICO,
DN4956 Notice of Presentment OF SECOND AMENDED PLAN
SUPPLEMENT AND PLAN RELATED DOCUMENTS BY
PUERTO RICO SALES TAX FINANCING CORPORATION, 4985
MOTION Leave to File Brief as Amicus Curiae by Autonomous
Municipality of San Juan (Attachments: # 1 Exhibit A- Plan # 2
Exhibit B- Form of Notice) [DN5048] (141 pages)

	KCS	Other Written Motions/Submissi Receive and analyze Notice of Presentment of Stipulation and Proposed Amended Scheduling Order for Motion of National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., And Syncora Guarantee Inc. For Relief from The Automatic Stay to Allow Movants to Enforce Their Statutory Right to Have A Receiver Appointed (DN975) filed by NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION. [DN5046] (21 pages)	0.30 280.00/hr	84.00
	KCS	Other Written Motions/Submissi Receive and analyze Informative Motion of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) the Official Committee of Unsecured Creditors Regarding Service of Objection Notice and Procedures Upon Beneficial Holders of Challenged GO Bonds (Attachments #1 Exhibit A - Declaration of Christina Pullo) filed by Official Committee of Unsecured Creditors [DN5049]	0.20 280.00/hr	56.00
02/05/2019	KCS	Pleadings Reviews Receive and analyze Order denying Arthur Samdovitz's motion. [DN5051]	0.20 280.00/hr	56.00
	KCS	Pleadings Reviews Receive and analyze Amended Memorandum of Findings of Fact and Conclusions of Law regarding the Confirmation of the Third Amended Title III Plan of Adjustment Puerto Rico Sales Tax Financin Corporation. Related document DN4652, Notice filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al., [5047] Memorandum Order. [DN5053] (141 pgs.)	0.60 280.00/hr	168.00
	KCS	Pleadings Reviews Receive and analyze Amended Order and Judgment Confirming the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation (COFINA). [DN5055] (141 Pgs.)	1.00 280.00/hr	280.00
	NNC	Analysis/advice	0.20	N/C

Conference call with Mr. Alberto G. Estrella, Esq. to discuss new legal research needed for the negligent misrepresentation analysis. -/hr

02/06/2019	KCS	Pleadings Reviews Receive and analyze ORDER AMENDING SCHEDULE FOR MOTION OF NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION, Et al. FOR RELIEF FROM THE AUTOMATIC STAY TO ALLOW MOVANTS TO ENFORCE THEIR STATUTORY RIGHTS TO HAVE A RECEIVER APPOINTED (ECF NO. 975 in 17-BK-4780). Related document DN5046 Notice of Presentment of Stipulation. [DN5064]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze NOTICE AND ORDER REGARDING FAILURE TO COMPLY WITH FEDERAL RULE OF BANKRUPTCY PROCEDURE 9037. Related documents - Response to Debtor's Objection to Claims 4922, 4951, 4997, 4999, 5001, 5004, 5005, 5006, 5017, 5019, 5021, 5026, 5028, 5029, 5032, 5033, 5034, 5035, 5039. Amended responses due by 2/13/2019 [DN5065]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and review Urgent motion URGENT MOTION OF THE BANK OF NEW YORK MELLON, AS TRUSTEE, FOR (I) EXPEDITED CONSIDERATION OF THE MOTION OF WHITEBOX MULTI STRATEGY PARTNERS, L.P. AND CERTAIN OF ITS AFFILIATES FOR RECONSIDERATION OF THE COURTS ORDER PRECLUDING THE CROSS EXAMINATION OF CERTAIN WITNESSES OR, ALTERNATIVELY, (II) CLARIFICATION THAT BNYM IS ENTITLED TO WITHHOLD WHITEBOXS DISTRIBUTIONS PENDING A DETERMINATION OF THE 19.5 DISPUTE Relative to DN4964 - MOTION for Reconsideration of the Court's Order Precluding Cross-Examination of Certain Witnesses and relative to DN4835 - Minute Entry for proceedings filed by Whitebox Institutional Partners, L.P., Whitebox Term Credit Fund I L.P., Whitebox Asymmetric Partners, L.P., Pandora Select Partners, L.P., Whitebox Multi-Strategy Partners, L.P., Whitebox Advisors LLC filed by THE BANK OF NEW YORK MELLON. [DN5061]	0.20 280.00/hr	56.00
	KCS	Pleadings Reviews Receive and analyze ORDER Denying DN 776 MOTION for Declaratory Judgment filed by Angel Ruiz-Rivera. Signed by Judge Laura Taylor Swain on 02/06/2019. [DN5059]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER In light of the orders entered at Docket Entry Nos. 4596 and 4977, the Clerk of Court is directed to terminate the 4718 Motion to Withdraw Urgent Motion for Extension of Time Without Prejudice as moot. [DN5060]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Motion of Official Committee of Retired Employees of the Commonwealth of Puerto Rico for Leave to Intervene under Bankruptcy Rule 7024 in Case No.	0.40 280.00/hr	112.00

18-00149(LTS). [DN35 & DN38] (33 pages)

KCS	Pleadings Reviews	0.10	28.00
	Receive and analyze ORDER GRANTING IN PART THE URGENT MOTION OF THE BANK OF NEW YORK MELLON, AS TRUSTEE, FOR EXPEDITED CONSIDERATION FOR RECONSIDERATION OF THE COURTS ORDER PRECLUDING THE CROSS-EXAMINATION OF CERTAIN WITNESSES OR relative to DN4964 and DN5061 Responses due by 2/7/2019 at 12:00 p.m. AST. Reply due by: 2/7/2019 at 2:00 p.m. AST. [DN5069]	280.00/hr	
NNC	Fact Gathering	0.30	N/C
	Intraoffice meeting with Kenneth Suria, Esq. and Alberto Estrella, Esq. to discuss several corporate legal researchs needed for complaints to be filed.	-/hr	
CB	Fact Gathering	1.00	95.00
	Research matter for Legislative record research requested.	95.00/hr	
NNC	Researching Law	3.90	858.00
	Intial legal research and analysis of cause of action of negligent misrepresentation under NY laws and potential application of said cause of action in PR.	220.00/hr	
NNC	Researching Law	2.20	484.00
	Analysis of legal research on negligent misrepresentation cause of action (PR, NY & DE) in order to prepare memorandum.	220.00/hr	
NNC	Researching Law	2.50	550.00
	Initial legal research on PR Securities Law and potential application to 2012 bonds issuance.	220.00/hr	
NNC	Researching Law	2.60	572.00
	Continue with legal research and analysis of potential cause of action for aiding and abetting a breach of a fiduciary duty on PR and DE jurisdictions (PR Corporate Laws are based on DE corporate legislation).	220.00/hr	
NNC	Researching Law	3.20	704.00
	Initial legal research and analysis of cause of action for aiding and abetting a breach of fiduciary duty in NY jurisdiction.	220.00/hr	
NNC	Researching Law	2.00	440.00
	Continue with legal analysis of PR Securities Law and SEC rules and regulations for 2012 bond issuance.	220.00/hr	
NNC	Researching Law	2.20	484.00
	Initial legal research on potential cause of action for negligent misrepresentation under PR laws.	220.00/hr	
NNC	Researching Law	2.00	440.00
	New legal research on negligent misrepresentation cause of action and elements to proof the claim in other jurisdictions.	220.00/hr	
NNC	Researching Law	2.40	528.00
	Initial legal research on potential cause of action for aiding and abetting a breach of fiduciary duties under PR corporate laws,	220.00/hr	

		commercial and/or civil codes.		
	NNC	Analysis/advice Preparation of first draft of legal memorandum on cause of action for negligent misrepresentation.	2.80 220.00/hr	616.00
	NNC	Analysis/advice Preparation of first draft of internal memorandum on cause of action for aiding and abetting a breach of a fiduciary duty.	2.30 220.00/hr	506.00
	CB	Documents/File Management Visit the Federal Court to pay for PHU applications.	1.00 95.00/hr	95.00
02/07/2019	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN4408 - MOTION Puerto Rico Sales Tax Financing Corporation's Fourth Omnibus Objection (Non-Substantive) to Deficient Claims filed by COFINA OVERRULING DN4659 - Response to Debtor's Objection to Claim Number 20186 relative to DN4408 - MOTION Puerto Rico Sales Tax Financing Corporation's Fourth Omnibus Objection (Non-Substantive) to Deficient Claims, filed by Juan Cruz Rodriguez. [DN5071]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze MEMORANDUM OPINION AND ORDER RELATED TO SECTION 19.5 OF THE TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION. Related documents are DN4844 MOTION for Entry of Order Regarding Compliance with Section 19.5 of the Plan filed by THE BANK OF NEW YORK MELLON, and DN4964 MOTION for Reconsideration of the Court's Order Precluding Cross-Examination of Certain Witnesses filed by Whitebox. [DN5074] (19 pgs.)	0.30 280.00/hr	84.00
	ESE	Researching Law Legal research for federal and State caselaw regarding Aiding and Abetting a Breach of a Fiduciary Duty and writing first draft of Memorandum with results	3.00 160.00/hr	480.00
	ESE	Researching Law E-mail to attorney Neysha Natal on results of legal research for Aiding and Abetting a Breach of a Fiduciary Duty	0.10 160.00/hr	16.00
	NNC	Analysis/advice Conference call with Mr. Enrique Enriquez, Esq. to discuss additional analysis needed for the aiding and abetting a breach of a fiduciary duty legal memorandum.	0.20 -/hr	N/C
	NNC	Analysis/advice Initial analyze of the draft of Legal Memorandum prepared by Mr. Enrique Enriquez, Esq. to supplement previous legal research done (aiding and abetting a breach of a fiduciary duty).	0.50 220.00/hr	110.00

02/08/2019	KCS	Pleadings Reviews Receive and analyze ORDER SETTING HEARING relative to DN1066 in 17-4780) Urgent motion (Corrected) of Financial Oversight and Management Board, as Representative of Debtor, to Compel Production of Documents from Movants Relating to their (DN 975 in 17-4780) Motion for Relief from Automatic Stay, filed by PUERTO RICO ELECTRIC POWER AUTHORITY. Responses due by 2/14/2019 . Reply due by: 2/22/2019. Hearing on Motion set for 2/26/2019 03:00 PM (AST) [2:00 PM (EST)] in US District of Massachusetts (VTC - USDC Puerto Rico) before Magistrate Judge Judith Gail Dein. [DN 5078]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER relative to DN5077 - Informative Motion of (I) Financial Oversight and Management Board, Acting Through the Special Claims Committee, and (II) The Official Committee of Unsecured Creditors Regarding Revised Procedures Order, Objection Notice, Objection Procedures and Form Notice of Participation. Responses due by 2/14/2019 at 5:00 PM (AST). [DN 5079]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Motion for Relief from automatic stay with 21 exhibits filed by Plaintiffs in AP in case no. 17-BK-4780 (DN1074) and 17-BK-3283. (626 pages)	4.90 280.00/hr	1,372.00
	CB	Fact Gathering Research from the year 2011 to the year 2015 the Diario de sesiones, Resoluciones Conjuntas of the Government budget of each year and Cifras de Presupuesto reales of each fiscal year.	2.00 95.00/hr	190.00
	CB	Fact Gathering Research the Laws created in the years from 2011 to 2015 for the government budget.	1.00 95.00/hr	95.00
	NNC	Researching Law New legal research and analysis of PR Uniform Securities Act and PR General Corporations Act to supplement prior analysis of the negligent misrepresentation figure.	3.00 220.00/hr	660.00
	ESE	Researching Law Exchange of e-mails with attorney Neysha Natal regarding results of final version of Memorandum.	0.50 160.00/hr	80.00
	KCS	Analysis/advice Receive and edit Neysha Natal's Memorandum on negligent misrepresentation.	0.30 280.00/hr	84.00
	KCS	Analysis/advice Receive and edit Neysha Natal's Memorandum on aiding and abetting in breach of fiduciary duty.	0.30 280.00/hr	84.00
	KCS	Analysis/advice Receive and edit Mayra Ariles Memorandum Uniform Securities Law of Puerto Rico.	0.30 280.00/hr	84.00
	MA	Analysis/advice Draft Memorandum on applicable law and choice of forum for	3.00 160.00/hr	480.00

		Puerto Rico issued securities, as interpreted by Puerto Rico Uniform Securities legislation.		
	NNC	Analysis/advice Analyze and edit of draft of legal memorandum prepared by Mr. Enrique Enriquez, Esq. regarding aiding and abetting a breach of a fiduciary duty.	1.30 220.00/hr	286.00
	NNC	Analysis/advice Analysis of new legal research and editing of draft of legal memorandum on negligent misrepresentation.	3.50 220.00/hr	770.00
02/09/2019	CB	Fact Gathering Continue researching the documents of the government budget of the years 2011 to 2015.	2.00 95.00/hr	190.00
02/11/2019	KCS	Pleadings Reviews Receive and analyze STIPULATION AND ORDER WITH RESPECT TO (A) REJECTION OF SWAP AGREEMENT BETWEEN GOLDMAN SACHS BANK USA AND PUERTO RICO SALES TAX FINANCING CORPORATION, (B) RELIEF FROM STAY WITH RESPECT TO CASH COLLATERAL AND (C) ALLOWANCE AND TREATMENT OF CLAIM with Attachments. [DN5088] (52 Pgs.)	0.40 280.00/hr	112.00
	KCS	Pleadings Reviews Receive and analyze Notice of Presentment OF THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS BY PUERTO RICO SALES TAX FINANCING CORPORATION regarding DN5090 MOTION THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF PUERTO RICO SALES TAX FINANCING CORPORATION and DN4363 Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), and DN4390 Notice filed by PUERTO RICO SALES TAX FINANCING filed by COMMONWEALTH OF PUERTO RICO filed by COMMONWEALTH OF PUERTO RICO. [DN5091] (1881 pp. with exhibits)	2.50 280.00/hr	700.00
	KCS	Pleadings Reviews Receive and analyze Order Setting Expedited Briefing Schedule for Approval of Settlement between COFINA and GOLDMAN SACHS BANK USA relative to DN5083 Urgent motion for (I) ORDER APPROVING SETTLEMENT WITH GOLDMAN SACHS BANK USA (F/K/A GOLDMAN SACHS CAPITAL MARKETS, L.P.) AND (II) ORDER EXPEDITING CONSIDERATION OF THE SETTLEMENT. [DN5084]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze MOTION THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF COFINA relative to DN4363 Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), DN4390	2.50 280.00/hr	700.00

Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al., DN4392 Notice filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. filed by COMMONWEALTH OF PUERTO RICO [DN5090] (1875 pp. with exhibits)

	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING [5083] Urgent motion OF THE COFINA FOR (I) ORDER APPROVING SETTLEMENT WITH GOLDMAN SACHS BANK USA (F/K/A GOLDMAN SACHS CAPITAL MARKETS, L.P.) AND (II) ORDER EXPEDITING CONSIDERATION OF THE SETTLEMENT filed by COMMONWEALTH OF PUERTO RICO. [DN5087]	0.10 280.00/hr	28.00
	AGE	General Bankruptcy Advice/Opin Analyze Government Budget documents in order to complete assignment from Brown Rudnick. Meet with C. Bonilla, paralegal assigned to securing documents. Further analyze documents. Email to Sunni Beville regarding same to validate scope. Also read 3 memos prepared by associates with issues on Puerto Rico laws assigned to us for investigation.	3.20 280.00/hr	896.00
	CB	Fact Gathering Research and compare the equivalent projects for the following RCC1100, RCS0791, RCC1458, RCS0990, RCC1459, RCS0991, RCC0545, RCS0411, RCC0747 and RCC748.	4.00 95.00/hr	380.00
	CB	Fact Gathering Compare the equivalent projects for the following RCC 57, RCS 793, RCC 16 and RCS 130.	3.00 95.00/hr	285.00
	CB	Fact Gathering Visit to the office of Inactive Archives in the Capitol of Puerto Rico in San Juan to request the recording of the hearings of RCC1100, RCC 1101, RCC1458, RCC1459, RCC0227, RCC028, RCC0554, RCC0545, RCC0747 and RCC748.	1.50 95.00/hr	142.50
	CB	Fact Gathering Travel time to the office of Inactive Archives in the Capitol of Puerto Rico in San Juan to request the recording of the hearings of RCC1100, RCC 1101, RCC1458, RCC1459, RCC0227, RCC028, RCC0554, RCC0545, RCC0747 and RCC748.	0.50 95.00/hr	47.50
02/12/2019	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING, IN PART, DEBTOR'S SIXTH URGENT MOTION FOR EXTENSION OF DEADLINES relative to DN5105, and document DN4443, MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS. Responses due by February 13, 2019 . Reply due by February 22, 2019. [DN5108]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and RESPONSE to Motion at DN5077, Motion to Inform	0.20 280.00/hr	56.00

filed by Official Committee of Unsecured Creditors (Attachment #
(1) Envelope) filed by Peter C. Hein, pro se. [DN5103]

	KCS	Pleadings Reviews Receive and Notice OF (A) ENTRY OF ORDER CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION PURSUANT TO TITLE III OF PROMESA AND (B) OCCURRENCE OF THE EFFECTIVE DATE Relative to DN5055, Order filed by COMMONWEALTH OF PUERTO RICO. [DN5104]	0.10 280.00/hr	28.00
	AGE	General Bankruptcy Advice/Opin Work on the 3 memos prepared by associates with issues on Puerto Rico laws assigned to us for investigation.	1.00 280.00/hr	280.00
	CB	Fact Gathering Visit the office of Archivo Inactivo in the Capitol of San Juan to hand in the USB por the copy of the hearings of the Government Budget.	0.50 95.00/hr	47.50
	KCS	Analysis/Strategy Read and edit Memorandum on Aiding and Abetting Breach of Fiduciary Duty.	0.30 280.00/hr	84.00
	KCS	Analysis/Strategy Read and edit Memorandum on Negligent Misrepresentation.	0.30 280.00/hr	84.00
	KCS	Analysis/Strategy Read and edit Memorandum on PR Uniform Securities Act.	0.30 280.00/hr	84.00
02/13/2019	KCS	Pleadings Reviews Receive and analyze Adversary case 19-00014. PR (PROMESA): Complaint by FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO against THOMAS RIVERA-SCHATZ. (Attachments: # (1) Exhibit Exhibit A # (2) Exhibit Exhibit B # (3) Exhibit Exhibit C # (4) Adversary Cover Sheet # (5) Summons). [DN5125]	1.00 280.00/hr	280.00
	KCS	Pleadings Reviews Receive and analyze ORDER SETTING DEADLINE FOR FURTHER RESPONSE TO THE INFORMATIVE MOTION REGARDING STIPULATION SECTION 15.2 EXPENSES regarding DNs 5097, 5117, 5118. [DN5121]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN5109, Urgent motion RENEWED CONSENTED SIXTH URGENT MOTION FOR EXTENSION OF DEADLINES. Related document DN4443, MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS . Responses due by 2/22/2019. [DN5111]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER REGARDING PROCEDURES FOR FEBRUARY 26, 2019 HEARING. Related document	0.10 280.00/hr	28.00

DN5078 Order. Signed by Magistrate Judge Judith G. Dein on
02/13/2019. [DN5113]

	KCS	Pleadings Reviews Read and edit Memo on PR Securities Law.	0.20 280.00/hr	56.00
	AGE	Meetings of and Communications Analyze the 3 memos prepared before they were shared with our colleagues at Brown Rudnick. Analyze status of compilations of budget records. Prepare and participate in teleconference with team at Brown Rudnick.	2.00 280.00/hr	560.00
	CB	Fact Gathering Visit the office of Inactive Archives to obtain the copy of the requested hearings of the Government Budget of the year 2011 to 2015.	0.50 95.00/hr	47.50
	MA	Written Motions/Submissions Further edits to Memorandum on applicable law and choice of forum for Puerto Rico issued securities, as interpreted by Puerto Rico Uniform Securities legislation.	0.50 160.00/hr	80.00
02/14/2019	AGE	Pleadings Reviews Receive and analyze Complaint filed by FOMB against Senate President	1.00 280.00/hr	280.00
	KCS	Pleadings Reviews Receive and analyze RESPONSE to Motion Assured Guaranty Corp., Et al. to the Urgent Motion of Financial Oversight and Management Board, As Representative of Debtor, to Compel Production of Documents from Movants Relating to their Motion for Relief from Automatic Stay relative to DN5080 - Urgent motion of Financial Oversight and Management Board, as Representative of Debtor, to Compel Production of Documents from Movants Relating to their Motion for Relief from Automatic Stay filed by PUERTO RICO ELECTRIC POWER AUTHORITY with Attachments. [DN 5140] (97 pgs.)	0.60 280.00/hr	168.00
	KCS	Pleadings Reviews Receive and analyze ORDER regarding the untimely filing of Docket Entry No. [5039] is hereby accepted. Related document DN5116 MOTION excusable neglect under 9006(b)(1) relative to DN5039 - Response to Debtor's Objection to Claim Number 79037), filed by Carlos Ifarraguerri-Gomez. [DN5134]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER SETTING DEADLINE FOR JOINT STATUS REPORT IN CONNECTION WITH INFORMATIVE MOTION REGARDING STIPULATION SECTION 15.2 EXPENSES. Related documents: [5097], [5136]. UCC and AAFAF to file a joint status report by 2/21/2019 at 5:00 PM (AST). [DN5137]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze RESPONSE to Motion from Official	0.30 280.00/hr	84.00

Committee of Unsecured Creditors' (A) Further Response to AAFAFs Informative Motion Disclosing Proposed Payment of \$7 Million to Bonistas Del Patio, Inc. [Docket No. 5097] and (B) Urgent Motion Requesting Hearing on Proposed Payment Relative to DN5097 Motion to Inform filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY (Attachments # (1) Proposed Order, and # (2) Exhibit B) filed by Official Committee of Unsecured Creditors . [DN5135]

	KCS	Pleadings Reviews Receive and analyze RESPONSE to Motion / Official Committee of Unsecured Creditors' (A) Amended Further Response to AAFAF's Informative Motion Disclosing Proposed Payment of \$7 Million to Bonistas Del Patio, Inc. [Docket No. 5097] and (B) Urgent Motion Requesting Hearing on Proposed Payment Relative to DN5097, Motion to Inform filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY (Attachments # (1) Proposed Order, and # (2) Exhibit B) filed by Official Committee of Unsecured Creditors. [DN5136]	0.30 280.00/hr	84.00
02/15/2019	KCS	Pleadings Reviews Receive and analyze Notice of pro se Correspondence Received by the Court from I. O'Ferrall, M. George, A. Portnoy, D. Rivera, E. Eduardo, E. Llorens, F. Konigsberg, M. Peterson, M. Basilio Gaztambide, R. Gillis, Z. Cintron Marrero, M. Rivera, G. Colvin, R. Schott. Dated: 02/15/2019. [DN5145]	0.30 280.00/hr	84.00
	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN4765 - Motion resigning legal representation filed by Fir Tree Partners, Candlewood Investment Group. Attorney FERNANDO O ZAMBRANA AVILES terminated. [DN5141]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER, PURSUANT TO BANKRUPTCY CODE SECTION 502 AND BANKRUPTCY RULE 3007, ESTABLISHING INITIAL PROCEDURES WITH RESPECT TO OMNIBUS OBJECTION OF (I) FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE, AND (II) OFFICIAL COMMITTEE OF UNSECURED CREDITORS, TO CLAIMS FILED OR ASSERTED BY HOLDERS OF CERTAIN COMMONWEALTH GENERAL OBLIGATION BONDS AND GRANTING RELATED RELIEF. Related documents 4788, 5077, 5079. [DN5143] (36 pages)	0.40 280.00/hr	112.00
	KCS	Pleadings Reviews Receive and analyze EIGHTH OMNIBUS ORDER GRANTING RELIEF FROM THE AUTOMATIC STAY. Granting DN5107 MOTION Debtors' Eight Omnibus Motion for Approval of Modifications to the Automatic Stay. [DN5146]	0.20 280.00/hr	56.00
	KCS	Pleadings Reviews Receive and analyze USCA JUDGMENT as to 3594 Notice of Appeal. The district court's ruling that Puerto Rico Oversight, Management, and Economic Stability Act's protocol for the appointment of Financial Oversight and Management Board	0.10 280.00/hr	28.00

Members is constitutional is reversed. The matter was remanded to the district court with instructions to enter a declaratory judgment to the effect that Puerto Rico Oversight, Management, and Economic Stability Act's protocol for the appointment of Financial Oversight and Management Board Members is unconstitutional and must be severed. The district court's denial of appellants' motions to dismiss the Puerto Rico Oversight, Management, and Economic Stability Act's Title III proceedings was affirmed. Mandate in these appeals will not be issued for 90 days, to allow the President and the United States Senate to validate the currently defective appointments or reconstitute the Financial Oversight and Management Board in accordance with the Appointments Clause, U.S. Const. art. II, § 2, cl. 2. During the 90-day stay period, the Board may continue to operate as until now. [DN5152]

	KCS	Pleadings Reviews Receive and analyze PUERTO RICO SALES TAX FINANCING CORPORATION'S MOTION to inform SCHEDULING OF HEARING ON THE THIRTEENTH OMNIBUS OBJECTION TO CLAIMS AS TO CLAIM OF PETER C. HEIN relative to DN5052 Order filed by the COMMONWEALTH OF PUERTO RICO. [DN5142]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA OPINION entered on 2/15/2019 as to 3594 Notice of Appeal. [DN5151] (55 pages)	0.80 280.00/hr	224.00
02/18/2019	KCS	Pleadings Reviews Receive and read motion to inform Publication and Filing of Final Investigative Report dated 2/18/2019, filed by the Commonwealth of Puerto Rico. [DN5154] (102 pgs.)	1.00 280.00/hr	280.00
02/19/2019	KCS	Pleadings Reviews Receive and analyze ORDER SETTING BRIEFING SCHEDULE relative to DN5160, Motion for Relief From Stay Under 362 [e]. filed by Antonio Cosme-Calderon. Responses due by 3/5/2019. Reply due by: 3/12/2019 . [DN5162]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and review Notice of Motion Relative to DN5169 -MOTION for Appointment of Trustee filed by PUERTO RICO AAA PORTFOLIO BOND FUND INC, Et al. [DN5170] (60 pgs)	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Informative Motion with McKinsey & Company's Investigative Report. (102 pgs.) [DN5154]	1.20 280.00/hr	336.00
	KCS	Pleadings Reviews Receive and analyze Motion for Entry of a Sixth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Buildings Authority is the Lessor Pursuant to Bankruptcy Code Section	0.30 280.00/hr	84.00

365(d)(4). filed by the COMMONWEALTH OF PUERTO RICO, Et al. [DN5158]

	KCS	Pleadings Reviews Receive and analyze Notice of Appeal as to DN4382 Order, DN4441 Order, DN5045 Memorandum Opinion and Order, DN5047 Memorandum Order, DN5048 Order, DN5053 Memorandum Order, and DN5055 Order. filed by Lawrence B. Dvores, Mark Elliot, Peter C. Hein. [DN5166]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER Regarding Defective Notice of Withdrawal related to DN5164 Motion resigning legal representation for The GMS Group, LLC. filed by GMS Group, LLC. Amended notice or motion due by 3/5/2019. Signed by Judge Laura Taylor Swain on 02/19/2019. [DN5167]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Informative Motion of Official Committee of Unsecured Creditors Regarding February 26, 2019 hearing relative to DN5113, Order filed by Luc A. Despina on behalf of Official Committee of Unsecured Creditors [DN5159]	0.10 280.00/hr	28.00
02/20/2019	KCS	Pleadings Reviews Receive and analyze ORDER REVISING DEADLINES SET FORTH IN THE COURT'S ORDER ENTERED ON FEBRUARY 14, 2019 (ECF NO. 596 in 17-3284). Resolving 5179 STIPULATION AND PROPOSED ORDER TO EXTEND DEADLINES SET FORTH IN THE COURTS ORDER ENTERED ON FEBRUARY 14, 2019 relative to DN5137 Order Setting Due Date filed by Official Committee of Unsecured Creditors, PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5180]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA Judgement dismissing Javier Mandri's appeal. [DN5172]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA Case Number 18-1987 as to [3998] Notice of Appeal. [DN5174]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA Case Number 18-2035 as to [3848] Notice of Appeal. [DN5171]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA JUDGMENT as to [3998] Notice of Appeal filed by Official Committee of Unsecured Creditors. Upon consideration of the parties' joint motion, it is hereby ordered that this appeal be voluntarily dismissed pursuant to Fed. R. App. P. 42(b) with each party to bear its own costs. Mandate to issue forthwith. [DN5175]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews	0.10	28.00

FOMB | General

Page No.: 15

		Receive and analyze USCA MANDATE as to [3998] Notice of Appeal, [5175] USCA Judgment. [DN5176]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze USCA Case Number 18-2194 as to [4387] Notice of Appeal. [DN5177]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze Transmittal of Record on Appeal Sent to USCA as to [5166] Notice of Appeal filed by Lawrence B. Dvoves, Peter C. Hein, Mark Elliot. [DN5178]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze Stipulation and Proposed Order to extend deadlines set forth in Court's Order of 2/14/2019, relative to DN5137 - Order Setting Due Date filed by Official Committee of Unsecured Creditors, PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5179]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze USCA Case Number 19-1181 as to 5155 Notice of Appeal. [DN5183]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze USCA Case Number 19-1182 as to 5166 Notice of Appeal. [DN5184]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and review Notice of Withdrawal of Document relative to DN5029 - Response to Debtor's Objection to Claims (Number 29352) and relative to DN4410 - Motion by PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA) filed by Mirta Vincenty Cardona, filed by Mirta Vincenty Cardona. [DN5173]	280.00/hr	
02/21/2019	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze Informative Motion Regarding Attendance at February 26, 2019 Hearing relative to DN5113 Order filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5191]	280.00/hr	
	KCS	Pleadings Reviews	0.20	56.00
		Receive and analyze Order Approving DN5188 Joint Stipulation of Dismissal With Prejudice Adverse Proceeding 17-AP-257 relative to DN5045 - Memorandum Opinion and Order, DN5053 - Memorandum Order, and DN5055 Order, filed by Bettina Whyte. Signed by Judge Laura Taylor Swain on 02/21/2019. [DN5192]	280.00/hr	
	PJH	Fee/Employment Applications	3.50	770.00
		Draft format to be used for first Application for Compensation and all supporting documents.	220.00/hr	
	KCS	General Litigation	0.80	224.00

		Receive and analyze email from Sunni Beville relative to their research on the statute of limitations. Read the memorandum and tasked Enrique Enriquez with task.	280.00/hr	
	ESE	Researching Law	7.80	1,248.00
		Legal research for current statutes in Puerto Rico regarding fraudulent transfer claims and analyze of previous Memorandum and communications received from Brown Rudnick LLP on same.	160.00/hr	
	KCS	Analysis/Strategy	0.20	56.00
		Receive and analyze email from Sunni Beville relative to statutes of limitations. Write reply that we will look into it.	280.00/hr	
02/22/2019	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze ORDER setting briefing schedule relative to DN5196 - Urgent motion to Expedite Consideration of Motion of Certain Secured Creditors of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Relief from the Automatic Stay and relative to DN 3418 - Motion for Relief From Stay Under 362. [DN5200]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze ORDER relative to DN5197 Motion requesting extension of time until March 8, 2019, to file oppositions to the Motion at DN 1074. [DN5199]	280.00/hr	
	KCS	Pleadings Reviews	0.10	28.00
		Receive and analyze Informative Motion of Official Committee of Unsecured Creditors Regarding February 26, 2019 Hearing and relative to DN5159 - Motion to Inform filed by Official Committee of Unsecured Creditors filed by Official Committee of Unsecured Creditors. [DN5201]	280.00/hr	
	KCS	Pleadings Reviews	0.20	56.00
		Receive and analyze Seventh Urgent Consented Motion for Further Extension of Deadlines relative to DN 5111 - Order Granting Motion (Attachment # (1) Exhibit A- Proposed Order) filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5202]	280.00/hr	
	KCS	Pleadings Reviews	0.20	56.00
		Receive and analyze MOTION to inform Further Status Report Concerning Order Granting Motion of Official Committee of Unsecured Creditors for Order, Under Bankruptcy Rule 2004, Authorizing Discovery of Title III Debtors, Other Than COFINA, Concerning Potential Avoidance Actions relative to DN4862 - Order, filed by Official Committee of Unsecured Creditors. [DN5203]	280.00/hr	
	PJH	Other	1.80	396.00
		Receive and analyze Memorandum to Retained Professionals with Updated Schedule as provided by Fee Examiner Katherine Stadler in continued process of ensuring non-duplicative and efficient billing and work-delegation internal procedures.	220.00/hr	

02/25/2019	KCS	Pleadings Reviews Receive and analyze Affidavit Submitting Documents / Affidavits of Publication of Objection Notice Pursuant to Order, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007, Establishing Initial Procedures With Respect to Omnibus Objection of (I) Financial Oversight And Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, to Claims Filed or Asserted by Holders of Certain Commonwealth General Obligation Bonds and Granting Related Relief Relative to DN5143 Order with Attachments [DN5226]	0.30 280.00/hr	84.00
	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN5196 Urgent motion to Expedite Consideration of Motion of Certain Secured Creditors of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Relief from the Automatic Stay Relative to DN3418 - Motion for Relief From Stay Under 362 [e], Related document DN3418 - Motion for Relief From Stay Under 362 [e] filed by certain secured creditors. [DN5210]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN5202 - Urgent motion SEVENTH URGENT CONSENTED MOTION FOR FURTHER EXTENSION OF DEADLINES Relative to DN5111 - Order Granting Motion. Related document DN4443 - MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS UNDER UNEXPIRED NON-RESIDENTIAL LEASE. [DN5209]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Notice of Participation (General Obligation Bonds) relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors with attachments filed by Floyd R. Tanzer [DN 5214] , Judy G. Silber [DN 5215], F&J Tanzer Family Limited Partnership [DN 5217], F&J Tanzer Family Limited Partnership [DN 5218], Judy Silber, M.D [DN 5219] and by Shoshannah D. Tanzer [DN5216].	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS filed by of The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. [DN5223]	0.20 280.00/hr	56.00
	ESE	Researching Law Legal research for current caselaw in Puerto Rico regarding	5.00 160.00/hr	800.00

fraudulent transfer claims and drafting of Memorandum on results and e-mail to attorney Kenneth Suria on same.

02/26/2019	KCS	Pleadings Reviews Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Objection Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors with Attachments filed by Nancy P. Jacklin, pro se. [DN5235], Gerald Horowitz [DN5233], Chudow Family Trust 2015 [DN5232], David M. Christensen [DN5231] and David R Martin. [DN5243].	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER SETTING BRIEFING SCHEDULE relative to DN5223 - Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS. [DN5238]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze USCA Mandate as to DN 3827 Notice of Appeal filed by Altair Global Credit Opportunities Fund (A), LLC, Et al., DN3834 Notice of Appeal filed by PUERTO RICO AAA PORTFOLIO BOND FUND INC, Et al. relative to DN5011 USCA Judgment. [DN5234]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Objection Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors (Attachment # (1) Envelope) filed by Chudow Family Trust 2015, pro se. [DN5232]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Opposition of the Financial Oversight and Management Board for Puerto Rico, as Representative of Puerto Rico Sales Tax Financing Corporation, to the Credit Unions Motion for Reconsideration of Order Confirming the Third Amended Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation (DE #604 in 17-3284). (Attachments # 1 Exhibit A) filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. Modified on 2/26/2019 not a motion. [DN5242]	0.30 280.00/hr	84.00
	ESE	Researching Law Interoffice conference with attorney Kenneth Suria regarding first draft of Memorandum regarding statute of limitations in relation to	1.00 160.00/hr	160.00

fraudulent transfer of securities under Puerto Rico laws, drafting
of reduced version of Memorandum and e-mail to attorney
Kenneth Suria with results

02/27/2019	KCS	Pleadings Reviews Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors (Attachment # 1 Envelope) filed by Yan-Chow Ma [DN5253], Walter J. Howard [DN5254], Dean L. Carlson [DN5255], James Farrant Jr. [DN5256], Susan D. Loring [DN5257], Kermit A. Perez Molinari [DN5262] and Jorge L. Rosso [DN5263].	0.10 280.00/hr	28.00
02/28/2019	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN5259 Motion to allow Zachary Russell to appear pro hac vice filed by Lawful Constitutional Debt Coalition, DN5260 Motion to allow K. John Shaffer to appear pro hac vice filed by DN5261 Motion to allow Matthew Scheck to appear pro hac vice filed by Lawful Constitutional Debt Coalition. Signed by Judge Laura Taylor Swain on 02/28/2019. [DN5267]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER APPROVING STIPULATION relative to DN5223 - Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS. [DN5271]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze ORDER GRANTING DN5266 Motion to allow Zachary H. Smith to appear pro hac vice filed by Government Development Bank for Puerto Rico. Signed by Judge Laura Taylor Swain on 02/28/2019. [DN5269]	0.10 280.00/hr	28.00
	KCS	Pleadings Reviews Receive and analyze Transcript of Motion Hearing held on 2/26/2019, before Magistrate Judge Judith G. Dein. Court Reporter Kelly Mortellite, NOTICE RE REDACTION OF TRANSCRIPTS. Redaction Request Due By 3/21/2019 . Redacted Transcript Deadline set for 4/1/2019. Release of Transcript Restriction set for 5/29/2019. [DN5268]	0.20 280.00/hr	56.00
	KCS	Pleadings Reviews Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special	0.10 280.00/hr	28.00

Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors filed by ROBERT D. GORDON on behalf of Official Committee of Retired Employees of Puerto Rico. [DN5272]

For professional services rendered	125.40	\$26,761.00
------------------------------------	--------	-------------

Total amount of fees and costs		\$26,761.00
--------------------------------	--	-------------

TOTAL AMOUNT OF THIS INVOICE		\$26,761.00
------------------------------	--	-------------

Timekeeper Summary

Name	Hours	Rate	Amount
Alberto G. Estrella	8.80	280.00	\$2,464.00
Carolina Bonilla	17.00	95.00	\$1,615.00
Enrique S. Enriquez	17.40	160.00	\$2,784.00
Kenneth C. Suria	36.30	280.00	\$10,164.00
Mayra Artilles	3.50	160.00	\$560.00
Neysha Natal	37.10	215.85	\$8,008.00
Paul J Hammer	5.30	220.00	\$1,166.00

Accounts Receivable Statement

Bill Number	Bill Date	Original Amount	Amount Due
501363	January/31/2019	\$23,084.26	\$23,084.26
501745	March/31/2019	\$14,175.10	\$14,175.10
501959	April/30/2019	\$68,749.65	\$68,749.65
Total A/R Due			\$106,009.01
Total Amount of This Invoice			\$26,761.00
Total Balance Due			\$132,770.01

EXHIBIT E

Time Entries for Each Professional Sorted by Task Code



PO Box 9023596
San Juan, PR 00902
Tel 787.977.5050
Fax 787.977.5090
estrellallc.com

The Financial Oversight and Management Board of Puerto Rico
Acting through its Special Claims Committee
c/o Jaime A. El Koury, Esq.
PO Box 192018
San Juan, PR 00919

Invoice # 502188
Invoice Date: February 28, 2019
Current Invoice Amount: \$26,761.00

General

PROFESSIONAL SERVICES

			Hrs/Rate	Amount
		<u>Pleadings Reviews</u>		
02/05/2019	KCS	Review/analyze	0.20	56.00
		Receive and analyze Order denying Arthur Samdovitz's motion. [DN5051]	280.00/hr	
	KCS	Review/analyze	0.60	168.00
		Receive and analyze Amended Memorandum of Findings of Fact and Conclusions of Law regarding the Confirmation of the Third Amended Title III Plan of Adjustment Puerto Rico Sales Tax Financin Corporation. Related document DN4652, Notice filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al., [5047] Memorandum Order. [DN5053] (141 pgs.)	280.00/hr	
	KCS	Review/analyze	1.00	280.00
		Receive and analyze Amended Order and Judgment Confirming the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation (COFINA). [DN5055] (141 Pgs.)	280.00/hr	
02/06/2019	KCS	Review/analyze	0.10	28.00
		Receive and analyze ORDER AMENDING SCHEDULE FOR MOTION OF NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION, Et al. FOR RELIEF FROM THE AUTOMATIC STAY TO ALLOW MOVANTS TO ENFORCE THEIR STATUTORY RIGHTS TO HAVE A RECEIVER APPOINTED (ECF NO. 975 in 17-BK-4780). Related document DN5046 Notice of Presentment of Stipulation. [DN5064]	280.00/hr	
	KCS	Review/analyze	0.10	28.00
		Receive and analyze NOTICE AND ORDER REGARDING FAILURE TO COMPLY WITH FEDERAL RULE OF BANKRUPTCY PROCEDURE 9037. Related documents - Response to Debtor's Objection to Claims 4922, 4951, 4997, 4999, 5001, 5004, 5005, 5006, 5017, 5019, 5021, 5026, 5028, 5029, 5032, 5033, 5034, 5035, 5039. Amended responses due by 2/13/2019 [DN5065]	280.00/hr	

	KCS	Review/analyze Receive and review Urgent motion URGENT MOTION OF THE BANK OF NEW YORK MELLON, AS TRUSTEE, FOR (I) EXPEDITED CONSIDERATION OF THE MOTION OF WHITEBOX MULTI STRATEGY PARTNERS, L.P. AND CERTAIN OF ITS AFFILIATES FOR RECONSIDERATION OF THE COURTS ORDER PRECLUDING THE CROSS EXAMINATION OF CERTAIN WITNESSES OR, ALTERNATIVELY, (II) CLARIFICATION THAT BNVM IS ENTITLED TO WITHHOLD WHITEBOXS DISTRIBUTIONS PENDING A DETERMINATION OF THE 19.5 DISPUTE Relative to DN4964 - MOTION for Reconsideration of the Court's Order Precluding Cross-Examination of Certain Witnesses and relative to DN4835 - Minute Entry for proceedings filed by Whitebox Institutional Partners, L.P., Whitebox Term Credit Fund I L.P., Whitebox Asymmetric Partners, L.P., Pandora Select Partners, L.P., Whitebox Multi-Strategy Partners, L.P., Whitebox Advisors LLC filed by THE BANK OF NEW YORK MELLON. [DN5061]	0.20 280.00/hr	56.00
	KCS	Review/analyze Receive and analyze ORDER Denying DN 776 MOTION for Declaratory Judgment filed by Angel Ruiz-Rivera. Signed by Judge Laura Taylor Swain on 02/06/2019. [DN5059]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER In light of the orders entered at Docket Entry Nos. 4596 and 4977, the Clerk of Court is directed to terminate the 4718 Motion to Withdraw Urgent Motion for Extension of Time Without Prejudice as moot. [DN5060]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Motion of Official Committee of Retired Employees of the Commonwealth of Puerto Rico for Leave to Intervene under Bankruptcy Rule 7024 in Case No. 18-00149(LTS). [DN35 & DN38] (33 pages)	0.40 280.00/hr	112.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING IN PART THE URGENT MOTION OF THE BANK OF NEW YORK MELLON, AS TRUSTEE, FOR EXPEDITED CONSIDERATION FOR RECONSIDERATION OF THE COURTS ORDER PRECLUDING THE CROSS-EXAMINATION OF CERTAIN WITNESSES OR relative to DN4964 and DN5061 Responses due by 2/7/2019 at 12:00 p.m. AST. Reply due by: 2/7/2019 at 2:00 p.m. AST. [DN5069]	0.10 280.00/hr	28.00
02/07/2019	KCS	Review/analyze Receive and analyze ORDER GRANTING DN4408 - MOTION Puerto Rico Sales Tax Financing Corporation's Fourth Omnibus Objection (Non-Substantive) to Deficient Claims filed by COFINA OVERRULING DN4659 - Response to Debtor's Objection to Claim Number 20186 relative to DN4408 - MOTION Puerto Rico Sales Tax Financing Corporation's Fourth Omnibus Objection (Non-Substantive) to Deficient Claims, filed by Juan Cruz Rodriguez. [DN5071]	0.10 280.00/hr	28.00

	KCS	Review/analyze Receive and analyze MEMORANDUM OPINION AND ORDER RELATED TO SECTION 19.5 OF THE TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION. Related documents are DN4844 MOTION for Entry of Order Regarding Compliance with Section 19.5 of the Plan filed by THE BANK OF NEW YORK MELLON, and DN4964 MOTION for Reconsideration of the Court's Order Precluding Cross-Examination of Certain Witnesses filed by Whitebox. [DN5074] (19 pgs.)	0.30 280.00/hr	84.00
02/08/2019	KCS	Review/analyze Receive and analyze ORDER SETTING HEARING relative to DN1066 in 17-4780) Urgent motion (Corrected) of Financial Oversight and Management Board, as Representative of Debtor, to Compel Production of Documents from Movants Relating to their (DN 975 in 17-4780) Motion for Relief from Automatic Stay, filed by PUERTO RICO ELECTRIC POWER AUTHORITY. Responses due by 2/14/2019 . Reply due by: 2/22/2019. Hearing on Motion set for 2/26/2019 03:00 PM (AST) [2:00 PM (EST)] in US District of Massachusetts (VTC - USDC Puerto Rico) before Magistrate Judge Judith Gail Dein. [DN 5078]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER relative to DN5077 - Informative Motion of (I) Financial Oversight and Management Board, Acting Through the Special Claims Committee, and (II) The Official Committee of Unsecured Creditors Regarding Revised Procedures Order, Objection Notice, Objection Procedures and Form Notice of Participation. Responses due by 2/14/2019 at 5:00 PM (AST). [DN 5079]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Motion for Relief from automatic stay with 21 exhibits filed by Plaintiffs in AP in case no. 17-BK-4780 (DN1074) and 17-BK-3283. (626 pages)	4.90 280.00/hr	1,372.00
02/11/2019	KCS	Review/analyze Receive and analyze STIPULATION AND ORDER WITH RESPECT TO (A) REJECTION OF SWAP AGREEMENT BETWEEN GOLDMAN SACHS BANK USA AND PUERTO RICO SALES TAX FINANCING CORPORATION, (B) RELIEF FROM STAY WITH RESPECT TO CASH COLLATERAL AND (C) ALLOWANCE AND TREATMENT OF CLAIM with Attachments. [DN5088] (52 Pgs.)	0.40 280.00/hr	112.00

	KCS	Review/analyze Receive and analyze Notice of Presentment OF THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS BY PUERTO RICO SALES TAX FINANCING CORPORATION regarding DN5090 MOTION THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF PUERTO RICO SALES TAX FINANCING CORPORATION and DN4363 Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), and DN4390 Notice filed by PUERTO RICO SALES TAX FINANCING filed by COMMONWEALTH OF PUERTO RICO filed by COMMONWEALTH OF PUERTO RICO. [DN5091] (1881 pp. with exhibits)	2.50 280.00/hr	700.00
	KCS	Review/analyze Receive and analyze Order Setting Expedited Briefing Schedule for Approval of Settlement between COFINA and GOLDMAN SACHS BANK USA relative to DN5083 Urgent motion for (I) ORDER APPROVING SETTLEMENT WITH GOLDMAN SACHS BANK USA (F/K/A GOLDMAN SACHS CAPITAL MARKETS, L.P.) AND (II) ORDER EXPEDITING CONSIDERATION OF THE SETTLEMENT. [DN5084]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze MOTION THIRD AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF COFINA relative to DN4363 Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), DN4390 Notice filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA), The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al., DN4392 Notice filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. filed by COMMONWEALTH OF PUERTO RICO [DN5090] (1875 pp. with exhibits)	2.50 280.00/hr	700.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING [5083] Urgent motion OF THE COFINA FOR (I) ORDER APPROVING SETTLEMENT WITH GOLDMAN SACHS BANK USA (F/K/A GOLDMAN SACHS CAPITAL MARKETS, L.P.) AND (II) ORDER EXPEDITING CONSIDERATION OF THE SETTLEMENT filed by COMMONWEALTH OF PUERTO RICO. [DN5087]	0.10 280.00/hr	28.00
02/12/2019	KCS	Review/analyze Receive and analyze ORDER GRANTING, IN PART, DEBTOR'S SIXTH URGENT MOTION FOR EXTENSION OF DEADLINES relative to DN5105, and document DN4443, MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS. Responses due by February 13, 2019 . Reply due by February 22, 2019. [DN5108]	0.10 280.00/hr	28.00

FOMB | General

Page No.: 5

	KCS	Review/analyze Receive and RESPONSE to Motion at DN5077, Motion to Inform filed by Official Committee of Unsecured Creditors (Attachment # (1) Envelope) filed by Peter C. Hein, pro se. [DN5103]	0.20 280.00/hr	56.00
	KCS	Review/analyze Receive and Notice OF (A) ENTRY OF ORDER CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION PURSUANT TO TITLE III OF PROMESA AND (B) OCCURRENCE OF THE EFFECTIVE DATE Relative to DN5055, Order filed by COMMONWEALTH OF PUERTO RICO. [DN5104]	0.10 280.00/hr	28.00
02/13/2019	KCS	Review/analyze Receive and analyze Adversary case 19-00014. PR (PROMESA): Complaint by FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO against THOMAS RIVERA-SCHATZ. (Attachments: # (1) Exhibit Exhibit A # (2) Exhibit Exhibit B # (3) Exhibit Exhibit C # (4) Adversary Cover Sheet # (5) Summons). [DN5125]	1.00 280.00/hr	280.00
	KCS	Review/analyze Receive and analyze ORDER SETTING DEADLINE FOR FURTHER RESPONSE TO THE INFORMATIVE MOTION REGARDING STIPULATION SECTION 15.2 EXPENSES regarding DNs 5097, 5117, 5118. [DN5121]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING DN5109, Urgent motion RENEWED CONSENTED SIXTH URGENT MOTION FOR EXTENSION OF DEADLINES. Related document DN4443, MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS . Responses due by 2/22/2019. [DN5111]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER REGARDING PROCEDURES FOR FEBRUARY 26, 2019 HEARING. Related document DN5078 Order. Signed by Magistrate Judge Judith G. Dein on 02/13/2019. [DN5113]	0.10 280.00/hr	28.00
	KCS	Review/analyze Read and edit Memo on PR Securities Law.	0.20 280.00/hr	56.00
02/14/2019	AGE	Draft/revise Receive and analyze Complaint filed by FOMB against Senate President	1.00 280.00/hr	280.00

	KCS	Review/analyze Receive and analyze RESPONSE to Motion Assured Guaranty Corp., Et al. to the Urgent Motion of Financial Oversight and Management Board, As Representative of Debtor, to Compel Production of Documents from Movants Relating to their Motion for Relief from Automatic Stay relative to DN5080 - Urgent motion of Financial Oversight and Management Board, as Representative of Debtor, to Compel Production of Documents from Movants Relating to their Motion for Relief from Automatic Stay filed by PUERTO RICO ELECTRIC POWER AUTHORITY with Attachments. [DN 5140] (97 pgs.)	0.60 280.00/hr	168.00
	KCS	Review/analyze Receive and analyze ORDER regarding the untimely filing of Docket Entry No. [5039] is hereby accepted. Related document DN5116 MOTION excusable neglect under 9006(b)(1) relative to DN5039 - Response to Debtor's Objection to Claim Number 79037), filed by Carlos Ifarraguerri-Gomez. [DN5134]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER SETTING DEADLINE FOR JOINT STATUS REPORT IN CONNECTION WITH INFORMATIVE MOTION REGARDING STIPULATION SECTION 15.2 EXPENSES. Related documents: [5097], [5136]. UCC and AAFAF to file a joint status report by 2/21/2019 at 5:00 PM (AST). [DN5137]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze RESPONSE to Motion from Official Committee of Unsecured Creditors' (A) Further Response to AAFAFs Informative Motion Disclosing Proposed Payment of \$7 Million to Bonistas Del Patio, Inc. [Docket No. 5097] and (B) Urgent Motion Requesting Hearing on Proposed Payment Relative to DN5097 Motion to Inform filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY (Attachments # (1) Proposed Order, and # (2) Exhibit B) filed by Official Committee of Unsecured Creditors . [DN5135]	0.30 280.00/hr	84.00
	KCS	Review/analyze Receive and analyze RESPONSE to Motion / Official Committee of Unsecured Creditors' (A) Amended Further Response to AAFAF's Informative Motion Disclosing Proposed Payment of \$7 Million to Bonistas Del Patio, Inc. [Docket No. 5097] and (B) Urgent Motion Requesting Hearing on Proposed Payment Relative to DN5097, Motion to Inform filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY (Attachments # (1) Proposed Order, and # (2) Exhibit B) filed by Official Committee of Unsecured Creditors. [DN5136]	0.30 280.00/hr	84.00
02/15/2019	KCS	Review/analyze Receive and analyze Notice of pro se Correspondence Received by the Court from I. O'Ferrall, M. George, A. Portnoy, D. Rivera, E. Eduardo, E. Llorens, F. Konigsberg, M. Peterson, M. Basilio Gaztambide, R. Gillis, Z. Cintron Marrero, M. Rivera, G. Colvin, R. Schott. Dated: 02/15/2019. [DN5145]	0.30 280.00/hr	84.00

KCS	Review/analyze Receive and analyze ORDER GRANTING DN4765 - Motion resigning legal representation filed by Fir Tree Partners, Candlewood Investment Group. Attorney FERNANDO O ZAMBRANA AVILES terminated. [DN5141]	0.10 280.00/hr	28.00
KCS	Review/analyze Receive and analyze ORDER, PURSUANT TO BANKRUPTCY CODE SECTION 502 AND BANKRUPTCY RULE 3007, ESTABLISHING INITIAL PROCEDURES WITH RESPECT TO OMNIBUS OBJECTION OF (I) FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE, AND (II) OFFICIAL COMMITTEE OF UNSECURED CREDITORS, TO CLAIMS FILED OR ASSERTED BY HOLDERS OF CERTAIN COMMONWEALTH GENERAL OBLIGATION BONDS AND GRANTING RELATED RELIEF. Related documents 4788, 5077, 5079. [DN5143] (36 pages)	0.40 280.00/hr	112.00
KCS	Review/analyze Receive and analyze EIGHTH OMNIBUS ORDER GRANTING RELIEF FROM THE AUTOMATIC STAY. Granting DN5107 MOTION Debtors' Eight Omnibus Motion for Approval of Modifications to the Automatic Stay. [DN5146]	0.20 280.00/hr	56.00
KCS	Review/analyze Receive and analyze USCA JUDGMENT as to 3594 Notice of Appeal. The district court's ruling that Puerto Rico Oversight, Management, and Economic Stability Act's protocol for the appointment of Financial Oversight and Management Board Members is constitutional is reversed. The matter was remanded to the district court with instructions to enter a declaratory judgment to the effect that Puerto Rico Oversight, Management, and Economic Stability Act's protocol for the appointment of Financial Oversight and Management Board Members is unconstitutional and must be severed. The district court's denial of appellants' motions to dismiss the Puerto Rico Oversight, Management, and Economic Stability Act's Title III proceedings was affirmed. Mandate in these appeals will not be issued for 90 days, to allow the President and the United States Senate to validate the currently defective appointments or reconstitute the Financial Oversight and Management Board in accordance with the Appointments Clause, U.S. Const. art. II, § 2, cl. 2. During the 90-day stay period, the Board may continue to operate as until now. [DN5152]	0.10 280.00/hr	28.00
KCS	Review/analyze Receive and analyze PUERTO RICO SALES TAX FINANCING CORPORATION'S MOTION to inform SCHEDULING OF HEARING ON THE THIRTEENTH OMNIBUS OBJECTION TO CLAIMS AS TO CLAIM OF PETER C. HEIN relative to DN5052 Order filed by the COMMONWEALTH OF PUERTO RICO. [DN5142]	0.10 280.00/hr	28.00
KCS	Review/analyze Receive and analyze USCA OPINION entered on 2/15/2019 as to 3594 Notice of Appeal. [DN5151] (55 pages)	0.80 280.00/hr	224.00

FOMB | General

Page No.: 8

02/18/2019	KCS	Review/analyze Receive and read motion to inform Publication and Filing of Final Investigative Report dated 2/18/2019, filed by the Commonwealth of Puerto Rico. [DN5154] (102 pgs.)	1.00 280.00/hr	280.00
02/19/2019	KCS	Review/analyze Receive and analyze ORDER SETTING BRIEFING SCHEDULE relative to DN5160, Motion for Relief From Stay Under 362 [e]. filed by Antonio Cosme-Calderon. Responses due by 3/5/2019. Reply due by: 3/12/2019 . [DN5162]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and review Notice of Motion Relative to DN5169 -MOTION for Appointment of Trustee filed by PUERTO RICO AAA PORTFOLIO BOND FUND INC, Et al. [DN5170] (60 pgs)	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Informative Motion with McKinsey & Company's Investigative Report. (102 pgs.) [DN5154]	1.20 280.00/hr	336.00
	KCS	Review/analyze Receive and analyze Motion for Entry of a Sixth Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Under Which the Puerto Rico Public Buildings Authority is the Lessor Pursuant to Bankruptcy Code Section 365(d)(4). filed by the COMMONWEALTH OF PUERTO RICO, Et al. [DN5158]	0.30 280.00/hr	84.00
	KCS	Review/analyze Receive and analyze Notice of Appeal as to DN4382 Order, DN4441 Order, DN5045 Memorandum Opinion and Order, DN5047 Memorandum Order, DN5048 Order, DN5053 Memorandum Order, and DN5055 Order. filed by Lawrence B. Dvoretz, Mark Elliot, Peter C. Hein. [DN5166]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER Regarding Defective Notice of Withdrawal related to DN5164 Motion resigning legal representation for The GMS Group, LLC. filed by GMS Group, LLC. Amended notice or motion due by 3/5/2019. Signed by Judge Laura Taylor Swain on 02/19/2019. [DN5167]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Informative Motion of Official Committee of Unsecured Creditors Regarding February 26, 2019 hearing relative to DN5113, Order filed by Luc A. Despina on behalf of Official Committee of Unsecured Creditors [DN5159]	0.10 280.00/hr	28.00

02/20/2019	KCS	Review/analyze Receive and analyze ORDER REVISING DEADLINES SET FORTH IN THE COURT'S ORDER ENTERED ON FEBRUARY 14, 2019 (ECF NO. 596 in 17-3284). Resolving 5179 STIPULATION AND PROPOSED ORDER TO EXTEND DEADLINES SET FORTH IN THE COURTS ORDER ENTERED ON FEBRUARY 14, 2019 relative to DN5137 Order Setting Due Date filed by Official Committee of Unsecured Creditors, PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5180]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Judgement dismissing Javier Mandri's appeal. [DN5172]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Case Number 18-1987 as to [3998] Notice of Appeal. [DN5174]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Case Number 18-2035 as to [3848] Notice of Appeal. [DN5171]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA JUDGMENT as to [3998] Notice of Appeal filed by Official Committee of Unsecured Creditors. Upon consideration of the parties' joint motion, it is hereby ordered that this appeal be voluntarily dismissed pursuant to Fed. R. App. P. 42(b) with each party to bear its own costs. Mandate to issue forthwith. [DN5175]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA MANDATE as to [3998] Notice of Appeal, [5175] USCA Judgment. [DN5176]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Case Number 18-2194 as to [4387] Notice of Appeal. [DN5177]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Transmittal of Record on Appeal Sent to USCA as to [5166] Notice of Appeal filed by Lawrence B. Dvoves, Peter C. Hein, Mark Elliot. [DN5178]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Stipulation and Proposed Order to extend deadlines set forth in Court's Order of 2/14/2019, relative to DN5137 - Order Setting Due Date filed by Official Committee of Unsecured Creditors, PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5179]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Case Number 19-1181 as to 5155 Notice of Appeal. [DN5183]	0.10 280.00/hr	28.00

	KCS	Review/analyze Receive and analyze USCA Case Number 19-1182 as to 5166 Notice of Appeal. [DN5184]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and review Notice of Withdrawal of Document relative to DN5029 - Response to Debtor's Objection to Claims (Number 29352) and relative to DN4410 - Motion by PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by PUERTO RICO SALES TAX FINANCING CORPORATION (COFINA) filed by Mirta Vincenty Cardona, filed by Mirta Vincenty Cardona. [DN5173]	0.10 280.00/hr	28.00
02/21/2019	KCS	Review/analyze Receive and analyze Informative Motion Regarding Attendance at February 26, 2019 Hearing relative to DN5113 Order filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5191]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Order Approving DN5188 Joint Stipulation of Dismissal With Prejudice Adverse Proceeding 17-AP-257 relative to DN5045 - Memorandum Opinion and Order, DN5053 - Memorandum Order, and DN5055 Order, filed by Bettina Whyte. Signed by Judge Laura Taylor Swain on 02/21/2019. [DN5192]	0.20 280.00/hr	56.00
02/22/2019	KCS	Review/analyze Receive and analyze ORDER setting briefing schedule relative to DN5196 - Urgent motion to Expedite Consideration of Motion of Certain Secured Creditors of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Relief from the Automatic Stay and relative to DN 3418 - Motion for Relief From Stay Under 362. [DN5200]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER relative to DN5197 Motion requesting extension of time until March 8, 2019, to file oppositions to the Motion at DN 1074. [DN5199]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Informative Motion of Official Committee of Unsecured Creditors Regarding February 26, 2019 Hearing and relative to DN5159 - Motion to Inform filed by Official Committee of Unsecured Creditors filed by Official Committee of Unsecured Creditors. [DN5201]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Seventh Urgent Consented Motion for Further Extension of Deadlines relative to DN 5111 - Order Granting Motion (Attachment # (1) Exhibit A- Proposed Order) filed by PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY. [DN5202]	0.20 280.00/hr	56.00

	KCS	Review/analyze Receive and analyze MOTION to inform Further Status Report Concerning Order Granting Motion of Official Committee of Unsecured Creditors for Order, Under Bankruptcy Rule 2004, Authorizing Discovery of Title III Debtors, Other Than COFINA, Concerning Potential Avoidance Actions relative to DN4862 - Order, filed by Official Committee of Unsecured Creditors. [DN5203]	0.20 280.00/hr	56.00
02/25/2019	KCS	Review/analyze Receive and analyze Affidavit Submitting Documents / Affidavits of Publication of Objection Notice Pursuant to Order, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007, Establishing Initial Procedures With Respect to Omnibus Objection of (I) Financial Oversight And Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, to Claims Filed or Asserted by Holders of Certain Commonwealth General Obligation Bonds and Granting Related Relief Relative to DN5143 Order with Attachments [DN5226]	0.30 280.00/hr	84.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING DN5196 Urgent motion to Expedite Consideration of Motion of Certain Secured Creditors of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Relief from the Automatic Stay Relative to DN3418 - Motion for Relief From Stay Under 362 [e], Related document DN3418 - Motion for Relief From Stay Under 362 [e] filed by certain secured creditors. [DN5210]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING DN5202 - Urgent motion SEVENTH URGENT CONSENTED MOTION FOR FURTHER EXTENSION OF DEADLINES Relative to DN5111 - Order Granting Motion. Related document DN4443 - MOTION REQUEST FOR PAYMENT OF ADMINISTRATIVE EXPENSE CLAIM OF POST-PETITION LEASE PAYMENTS UNDER UNEXPIRED NON-RESIDENTIAL LEASE. [DN5209]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Notice of Participation (General Obligation Bonds) relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors with attachments filed by Floyd R. Tanzer [DN 5214] , Judy G. Silber [DN 5215], F&J Tanzer Family Limited Partnership [DN 5217], F&J Tanzer Family Limited Partnership [DN 5218], Judy Silber, M.D [DN 5219] and by Shoshannah D. Tanzer [DN5216].	0.10 280.00/hr	28.00

	KCS	Review/analyze Receive and analyze Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS filed by of The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. [DN5223]	0.20 280.00/hr	56.00
02/26/2019	KCS	Review/analyze Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Objection Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors with Attachments filed by Nancy P. Jacklin, pro se. [DN5235], Gerald Horowitz [DN5233], Chudow Family Trust 2015 [DN5232], David M. Christensen [DN5231] and David R Martin. [DN5243].	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER SETTING BRIEFING SCHEDULE relative to DN5223 - Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS. [DN5238]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze USCA Mandate as to DN 3827 Notice of Appeal filed by Altair Global Credit Opportunities Fund (A), LLC, Et al., DN3834 Notice of Appeal filed by PUERTO RICO AAA PORTFOLIO BOND FUND INC, Et al. relative to DN5011 USCA Judgment. [DN5234]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Objection Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors (Attachment # (1) Envelope) filed by Chudow Family Trust 2015, pro se. [DN5232]	0.10 280.00/hr	28.00

	KCS	Review/analyze Receive and analyze Opposition of the Financial Oversight and Management Board for Puerto Rico, as Representative of Puerto Rico Sales Tax Financing Corporation, to the Credit Unions Motion for Reconsideration of Order Confirming the Third Amended Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation (DE #604 in 17-3284). (Attachments # 1 Exhibit A) filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. Modified on 2/26/2019 not a motion. [DN5242]	0.30 280.00/hr	84.00
02/27/2019	KCS	Review/analyze Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors (Attachment # 1 Envelope) filed by Yan-Chow Ma [DN5253], Walter J. Howard [DN5254], Dean L. Carlson [DN5255], James Farrant Jr. [DN5256], Susan D. Loring [DN5257], Kermit A. Perez Molinari [DN5262] and Jorge L. Rosso [DN5263].	0.10 280.00/hr	28.00
02/28/2019	KCS	Review/analyze Receive and analyze ORDER GRANTING DN5259 Motion to allow Zachary Russell to appear pro hac vice filed by Lawful Constitutional Debt Coalition, DN5260 Motion to allow K. John Shaffer to appear pro hac vice filed by DN5261 Motion to allow Matthew Scheck to appear pro hac vice filed by Lawful Constitutional Debt Coalition. Signed by Judge Laura Taylor Swain on 02/28/2019. [DN5267]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER APPROVING STIPULATION relative to DN5223 - Urgent motion FOR ENTRY OF AN ORDER APPROVING STIPULATION BETWEEN THE COMMONWEALTH OF PUERTO RICO AND THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO REGARDING THE TOLLING OF STATUTE OF LIMITATIONS. [DN5271]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING DN5266 Motion to allow Zachary H. Smith to appear pro hac vice filed by Government Development Bank for Puerto Rico. Signed by Judge Laura Taylor Swain on 02/28/2019. [DN5269]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze Transcript of Motion Hearing held on 2/26/2019, before Magistrate Judge Judith G. Dein. Court Reporter Kelly Mortellite, NOTICE RE REDACTION OF TRANSCRIPTS. Redaction Request Due By 3/21/2019 . Redacted Transcript Deadline set for 4/1/2019. Release of Transcript Restriction set for 5/29/2019. [DN5268]	0.20 280.00/hr	56.00

	KCS	Review/analyze	0.10	28.00
		Receive and analyze Notice of Participation (General Obligation Bonds) Relative to DN4784 Omnibus Objection of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007 filed by Official Committee of Unsecured Creditors filed by ROBERT D. GORDON on behalf of Official Committee of Retired Employees of Puerto Rico. [DN5272]	280.00/hr	
	SUBTOTAL:		27.70	7,756.00
		<u>Meetings of and Communications</u>		
02/13/2019	AGE	Com.otherCounse	2.00	560.00
		Analyze the 3 memos prepared before they were shared with our colleagues at Brown Rudnick. Analyze status of compilations of budget records. Prepare and participate in teleconference with team at Brown Rudnick.	280.00/hr	
	SUBTOTAL:		2.00	560.00
		<u>Fee/Employment Applications</u>		
02/21/2019	PJH	Draft/revise	3.50	770.00
		Draft format to be used for first Application for Compensation and all supporting documents.	220.00/hr	
	SUBTOTAL:		3.50	770.00
		<u>General Litigation</u>		
	KCS	Review/analyze	0.80	224.00
		Receive and analyze email from Sunni Beville relative to their research on the statute of limitations. Read the memorandum and tasked Enrique Enriquez with task.	280.00/hr	
	SUBTOTAL:		0.80	224.00
		<u>General Bankruptcy Advice/Opin</u>		
02/04/2019	AGE	Draft/revise	0.30	84.00
		Receive and edit brief memo by N. Natal regarding negligent misrepresentation.	280.00/hr	
02/11/2019	AGE	Research	3.20	896.00
		Analyze Government Budget documents in order to complete assignment from Brown Rudnick. Meet with C. Bonilla, paralegal assigned to securing documents. Further analyze documents. Email to Sunni Beville regarding same to validate scope. Also read 3 memos prepared by associates with issues on Puerto Rico laws assigned to us for investigation.	280.00/hr	

FOMB | General

Page No.: 15

02/12/2019	AGE	Research Work on the 3 memos prepared by associates with issues on Puerto Rico laws assigned to us for investigation.	1.00 280.00/hr	280.00
		SUBTOTAL:	4.50	1,260.00
		<u>Fact Gathering</u>		
02/06/2019	NNC	Com. (in firm) Intraoffice meeting with Kenneth Suria, Esq. and Alberto Estrella, Esq. to discuss several corporate legal researchs needed for complaints to be filed.	0.30 -/hr	N/C
	CB	Research Research matter for Legislative record research requested.	1.00 95.00/hr	95.00
02/08/2019	CB	Review/analyze Research from the year 2011 to the year 2015 the Diario de sesiones, Resoluciones Conjuntas of the Government budget of each year and Cifras de Presupuesto reales of each fiscal year.	2.00 95.00/hr	190.00
	CB	Review/analyze Research the Laws created in the years from 2011 to 2015 for the government budget.	1.00 95.00/hr	95.00
02/09/2019	CB	Review/analyze Continue researching the documents of the government budget of the years 2011 to 2015.	2.00 95.00/hr	190.00
02/11/2019	CB	Review/analyze Research and compare the equivalent proyects for the following RCC1100, RCS0791, RCC1458, RCS0990, RCC1459, RCS0991, RCC0545, RCS0411, RCC0747 and RCC748.	4.00 95.00/hr	380.00
	CB	Review/analyze Compare the equivalent proyects for the following RCC 57, RCS 793, RCC 16 and RCS 130.	3.00 95.00/hr	285.00
	CB	Travel Visit to the office of Inactive Archives in the Capitol of Puerto Rico in San Juan to request the recording of the hearings of RCC1100, RCC 1101, RCC1458, RCC1459, RCC0227, RCC028, RCC0554, RCC0545, RCC0747 and RCC748.	1.50 95.00/hr	142.50
	CB	Travel Travel time to the office of Inactive Archives in the Capitol of Puerto Rico in San Juan to request the recording of the hearings of RCC1100, RCC 1101, RCC1458, RCC1459, RCC0227, RCC028, RCC0554, RCC0545, RCC0747 and RCC748.	0.50 95.00/hr	47.50
02/12/2019	CB	Appear for Visit the office of Archivo Inactivo in the Capitol of San Juan to hand in the USB por the copy of the hearings of the Government Budget.	0.50 95.00/hr	47.50

02/13/2019	CB	Appear for Visit the office of Inactive Archives to obtain the copy of the requested hearings of the Government Budget of the year 2011 to 2015.	0.50 95.00/hr	47.50
		SUBTOTAL:	16.30	1,520.00
		<u>Researching Law</u>		
02/06/2019	NNC	Research Initial legal research and analysis of cause of action of negligent misrepresentation under NY laws and potential application of said cause of action in PR.	3.90 220.00/hr	858.00
	NNC	Review/analyze Analysis of legal research on negligent misrepresentation cause of action (PR, NY & DE) in order to prepare memorandum.	2.20 220.00/hr	484.00
	NNC	Research Initial legal research on PR Securities Law and potential application to 2012 bonds issuance.	2.50 220.00/hr	550.00
	NNC	Research Continue with legal research and analysis of potential cause of action for aiding and abetting a breach of a fiduciary duty on PR and DE jurisdictions (PR Corporate Laws are based on DE corporate legislation).	2.60 220.00/hr	572.00
	NNC	Research Initial legal research and analysis of cause of action for aiding and abetting a breach of fiduciary duty in NY jurisdiction.	3.20 220.00/hr	704.00
	NNC	Research Continue with legal analysis of PR Securities Law and SEC rules and regulations for 2012 bond issuance.	2.00 220.00/hr	440.00
	NNC	Research Initial legal research on potential cause of action for negligent misrepresentation under PR laws.	2.20 220.00/hr	484.00
	NNC	Review/analyze New legal research on negligent misrepresentation cause of action and elements to proof the claim in other jurisdictions.	2.00 220.00/hr	440.00
	NNC	Research Initial legal research on potential cause of action for aiding and abetting a breach of fiduciary duties under PR corporate laws, commercial and/or civil codes.	2.40 220.00/hr	528.00
02/07/2019	ESE	Research Legal research for federal and State caselaw regarding Aiding and Abetting a Breach of a Fiduciary Duty and writing first draft of Memorandum with results	3.00 160.00/hr	480.00

	ESE	Com. (in firm) E-mail to attorney Neysha Natal on results of legal research for Aiding and Abetting a Breach of a Fiduciary Duty	0.10 160.00/hr	16.00
02/08/2019	NNC	Research New legal research and analysis of PR Uniform Securities Act and PR General Corporations Act to supplement prior analysis of the negligent misrepresentation figure.	3.00 220.00/hr	660.00
	ESE	Com. (in firm) Exchange of e-mails with attorney Neysha Natal regarding results of final version of Memorandum.	0.50 160.00/hr	80.00
02/21/2019	ESE	Research Legal research for current statutes in Puerto Rico regarding fraudulent transfer claims and analyze of previous Memorandum and communications received from Brown Rudnick LLP on same.	7.80 160.00/hr	1,248.00
02/25/2019	ESE	Research Legal research for current caselaw in Puerto Rico regarding fraudulent transfer claims and drafting of Memorandum on results and e-mail to attorney Kenneth Suria on same.	5.00 160.00/hr	800.00
02/26/2019	ESE	Com. (in firm) Interoffice conference with attorney Kenneth Suria regarding first draft of Memorandum regarding statute of limitations in relation to fraudulent transfer of securities under Puerto Rico laws, drafting of reduced version of Memorandum and e-mail to attorney Kenneth Suria with results	1.00 160.00/hr	160.00
	SUBTOTAL:		43.40	8,504.00
	<u>Analysis/advice</u>			
02/05/2019	NNC	Com. (in firm) Conference call with Mr. Alberto G. Estrella, Esq. to discuss new legal research needed for the negligent misrepresentation analysis.	0.20 -/hr	N/C
02/06/2019	NNC	Draft/revise Preparation of first draft of legal memorandum on cause of action for negligent misrepresentation.	2.80 220.00/hr	616.00
	NNC	Draft/revise Preparation of first draft of internal memorandum on cause of action for aiding and abetting a breach of a fiduciary duty.	2.30 220.00/hr	506.00
02/07/2019	NNC	Com. (in firm) Conference call with Mr. Enrique Enriquez, Esq. to discuss additional analysis needed for the aiding and abetting a breach of a fiduciary duty legal memorandum.	0.20 -/hr	N/C
	NNC	Review/analyze Initial analyze of the draft of Legal Memorandum prepared by Mr. Enrique Enriquez, Esq. to supplement previous legal research done (aiding and abetting a breach of a fiduciary duty).	0.50 220.00/hr	110.00

FOMB | General

Page No.: 18

02/08/2019	KCS	Review/analyze Receive and edit Neysha Natal's Memorandum on negligent misrepresentation.	0.30 280.00/hr	84.00
	KCS	Review/analyze Receive and edit Neysha Natal's Memorandum on aiding and abetting in breach of fiduciary duty.	0.30 280.00/hr	84.00
	KCS	Review/analyze Receive and edit Mayra Artilles Memorandum Uniform Securities Law of Puerto Rico.	0.30 280.00/hr	84.00
	MA	Draft/revise Draft Memorandum on applicable law and choice of forum for Puerto Rico issued securities, as interpreted by Puerto Rico Uniform Securities legislation.	3.00 160.00/hr	480.00
	NNC	Review/analyze Analyze and edit of draft of legal memorandum prepared by Mr. Enrique Enriquez, Esq. regarding aiding and abetting a breach of a fiduciary duty.	1.30 220.00/hr	286.00
	NNC	Review/analyze Analysis of new legal research and editing of draft of legal memorandum on negligent misrepresentation.	3.50 220.00/hr	770.00
SUBTOTAL:			14.70	3,020.00
<u>Analysis/Strategy</u>				
02/12/2019	KCS	Draft/revise Read and edit Memorandum on Aiding and Abetting Breach of Fiduciary Duty.	0.30 280.00/hr	84.00
	KCS	Draft/revise Read and edit Memorandum on Negligent Misrepresentation.	0.30 280.00/hr	84.00
	KCS	Draft/revise Read and edit Memorandum on PR Uniform Securities Act.	0.30 280.00/hr	84.00
02/21/2019	KCS	Review/analyze Receive and analyze email from Sunni Beville relative to statutes of limitations. Write reply that we will look into it.	0.20 280.00/hr	56.00
SUBTOTAL:			1.10	308.00
<u>Documents/File Management</u>				
02/06/2019	CB	Appear for Visit the Federal Court to pay for PHU applications.	1.00 95.00/hr	95.00
SUBTOTAL:			1.00	95.00
<u>Other Written Motions/Submissi</u>				

02/01/2019	KCS	Review/analyze Receive and analyze Response to Debtor's Objection to Claims (Numbers 256, 294) Relative to DN4410-MOTION PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by PUERTO RICO SALES TAX FINANCING CORPORATION with Attachments filed by VICTOR MARINI QUESADA, ALEXANDRA MARINI QUESADA.[DN5028]	0.20 280.00/hr	56.00
	KCS	Review/analyze Receive and analyze ORDER GRANTING 5036 FIFTH URGENT CONSENTED MOTION FOR EXTENSION OF DEADLINES. The deadline to file oppositions to the Motion, or to otherwise respond, shall be extended to February 12, 2019 . Reply due by February 21, 2019. [DN5043]	0.10 280.00/hr	28.00
	KCS	Review/analyze Receive and analyze THIRD SUPPLEMENT TO DN4585 - Response to Debtor's Objection to Claims (Number 10701) Relative to DN4417 - MOTION Puerto Rico Sales Tax Financing Corporation's Thirteenth Omnibus Objection (Non-Substantive) To Duplicate Bond Claims filed by COFINA, OBJECTION TO DN4846 - Notice of Filing of Revised Proposed (I) Findings of Fact and Conclusions of Law Regarding Confirmation of the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation, and (II) Order and Judgment Confirming the Third Amended Title III Plan filed by COFINA filed by Peter C. Hein. [Related documents DN4894 - Notice of Filing of Corrected Revised Proposed Order and Judgment Confirming the Third Amended Title III Plan. Relative to DN4846 Notice filed by COFINA, DN4953 - MOTION SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF PUERTO RICO SALES TAX FINANCING CORPORATION filed by COMMONWEALTH OF PUERTO RICO, DN4956 - Notice of Presentment OF SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS BY PUERTO RICO SALES TAX FINANCING CORPORATION. (Attachments #1 Exhibit 1, #2 Exhibit 2, and #3 Envelope). [DN5041] (44 pgs.)	0.60 280.00/hr	168.00
	KCS	Review/analyze Receive and analyze Response to Debtor's Objection to Claims (Number 49548) Relative to DN4506 Debtor's Omnibus Objection to Claims Nineteenth Omnibus Objection (Non-Substantive) of Puerto Rico Sales Tax Financing Corporation To Duplicate And Deficient Claims filed by COFINA (Attachments #1 Exhibit 2016 Statement, #2 Exhibit 2017 Statement, #3 Exhibit 2018 Statement, #4 Exhibit 2013 Statement, #5 Exhibit 2014 Statement, #6 Exhibit 2012 Statement, and #7 Exhibit 2015 Statement) filed by Helvia Cruz-Ybarra. [DN5042] (72 pgs.)	0.50 280.00/hr	140.00

	KCS	Review/analyze Receive and review Response to Debtor's Objection to Claim (Number 29352) Relative to DN4410 - MOTION PUERTO RICO SALES TAX FINANCING CORPORATION'S SIXTH OMNIBUS OBJECTION (NON-SUBSTANTIVE) TO DEFICIENT CLAIMS filed by COFINA (Attachments #(1) Exhibit Account Statement) filed by Mirta Vincenty Cardona.[DN5029]	0.20 280.00/hr	56.00
02/04/2019	AGE	Draft/revise Receive and analyze ORDER AND JUDGMENT CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION. [DN5048]	1.30 280.00/hr	364.00
	KCS	Review/analyze Receive and analyze Memorandum Opinion and Order APPROVING SETTLEMENT BETWEEN COMMONWEALTH OF PUERTO RICO AND PUERTO RICO SALES TAX FINANCING CORPORATION regarding DN4067, Commonwealth of Puerto Rico's Motion Pursuant to Bankruptcy Rule 9019 for Order Approving Settlement Between Commonwealth of Puerto Rico and Puerto Rico Sales Tax Financing Corporation. [DN5045] (43 pages)	0.50 280.00/hr	140.00
	KCS	Review/analyze Receive and analyze Memorandum of Findings of Fact and Conclusions of Law in Connection with Confirmation of the Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation. Related document DN4652, Notice Third Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation filed by COFINA, The Financial Oversight and Management Board for Puerto Rico, as Representative of the Commonwealth of Puerto Rico, et al. Signed by Judge Laura Taylor Swain on 2/4/2019. (Attachments #(1) Exhibit A- New Bond Legislation). [DN5047] (131 pages)	2.00 280.00/hr	560.00
	KCS	Review/analyze Receive and analyze ORDER AND JUDGMENT CONFIRMING THE THIRD AMENDED TITLE III PLAN OF ADJUSTMENT OF PUERTO RICO SALES TAX FINANCING CORPORATION. Related documents DN4296 - MOTION Amended Title III Plan of Adjustment of Puerto Rico Sales Tax Financing Corporation filed DN4605 - MOTION for Joinder and Supplement of the GMS Group, LLC to the Peter Hein Supplemental Objection of Individual COFINA Subordinate Bondholder Residing in the 50 States Who Purchased at the Original Offering Prices, to Confirmation of Puerto Rico Sale filed by GMS Group, LLC, DN 4953 - SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS OF PUERTO RICO SALES TAX FINANCING CORPORATION filed by COMMONWEALTH OF PUERTO RICO, DN4956 Notice of Presentment OF SECOND AMENDED PLAN SUPPLEMENT AND PLAN RELATED DOCUMENTS BY PUERTO RICO SALES TAX FINANCING CORPORATION, 4985 MOTION Leave to File Brief as Amicus Curiae by Autonomous Municipality of San Juan (Attachments: # 1 Exhibit A- Plan # 2 Exhibit B- Form of Notice) [DN5048] (141 pages)	2.20 280.00/hr	616.00

	KCS	Review/analyze	0.30	84.00
		Receive and analyze Notice of Presentment of Stipulation and Proposed Amended Scheduling Order for Motion of National Public Finance Guarantee Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., And Syncora Guarantee Inc. For Relief from The Automatic Stay to Allow Movants to Enforce Their Statutory Right to Have A Receiver Appointed (DN975) filed by NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION. [DN5046] (21 pages)	280.00/hr	
	KCS	Review/analyze	0.20	56.00
		Receive and analyze Informative Motion of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) the Official Committee of Unsecured Creditors Regarding Service of Objection Notice and Procedures Upon Beneficial Holders of Challenged GO Bonds (Attachments #1 Exhibit A - Declaration of Christina Pullo) filed by Official Committee of Unsecured Creditors [DN5049]	280.00/hr	
	SUBTOTAL:		8.10	2,268.00
	<u>Written Motions/Submissions</u>			
02/13/2019	MA	Draft/revise	0.50	80.00
		Further edits to Memorandum on applicable law and choice of forum for Puerto Rico issued securities, as interpreted by Puerto Rico Uniform Securities legislation.	160.00/hr	
	SUBTOTAL:		0.50	80.00
	<u>Other</u>			
02/22/2019	PJH	Review/analyze	1.80	396.00
		Receive and analyze Memorandum to Retained Professionals with Updated Schedule as provided by Fee Examiner Katherine Stadler in continued process of ensuring non-duplicative and efficient billing and work-delegation internal procedures.	220.00/hr	
	SUBTOTAL:		1.80	396.00
	For professional services rendered		125.40	\$26,761.00
	Total amount of fees and costs			\$26,761.00
	TOTAL AMOUNT OF THIS INVOICE			\$26,761.00

Timekeeper Summary

Name	Hours	Rate	Amount
Alberto G. Estrella	8.80	280.00	\$2,464.00
Carolina Bonilla	17.00	95.00	\$1,615.00
Enrique S. Enriquez	17.40	160.00	\$2,784.00
Kenneth C. Suria	36.30	280.00	\$10,164.00
Mayra Artilles	3.50	160.00	\$560.00

FOMB | General

Page No.: 22

Neysha Natal	37.10	215.85	\$8,008.00
Paul J Hammer	5.30	220.00	\$1,166.00

Accounts Receivable Statement

Bill Number	Bill Date	Original Amount	Amount Due
501363	January/31/2019	\$23,084.26	\$23,084.26
501745	March/31/2019	\$14,175.10	\$14,175.10
501959	April/30/2019	\$68,749.65	\$68,749.65
Total A/R Due			<hr/> \$106,009.01
Total Amount of This Invoice			\$26,761.00
Total Balance Due			<hr/> <hr/> \$132,770.01

Pleading Reviews							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto G. Estrella	Partner	B110	Pleading Reviews	1.0	\$ 280.00	\$ 280.00	
Kenneth C. Suria	Partner	B110	Pleading Reviews	26.7	\$ 280.00	\$ 7,476.00	
Pleading Reviews Total				27.7		\$ 7,756.00	
Meetings and Communications							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto G. Estrella	Partner	B113	Meetings and Communications	2.0	\$ 280.00	\$ 560.00	
Meetings and Communications Total				2.0		\$ 560.00	
Fee/Employment Applications							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Paul J. Hammer	Senior Staff Attorney	B160	Fee/Employment Applications	3.5	\$ 220.00	\$ 770.00	
Fee/Employment Applications Total				3.5		\$ 770.00	
General Litigation							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth C. Suria	Partner	B191	General Litigation	0.8	\$ 280.00	\$ 224.00	
General Litigation Total				0.8		\$ 224.00	

General Bankruptcy Advice/Opinion							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto Estrella	Partner	B410	General Bankruptcy Advice/Opin	4.5	\$ 280.00	\$ 1,260.00	
General Bankruptcy Advice/Opin Total				4.5		\$ 1,260.00	
Fact Gathering							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Neysha Natal	Senior Staff Attorney	C200	Researching Law	0.3	\$ 220.00	\$0.00	0.3 hrs No charge
Carolina Bonilla	Paralegal	C100	Fact Gathering	16.0	\$ 95.00	\$ 1,520.00	
Fact Gathering Total				16.3		\$ 1,520.00	
Researching Law – C200							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Enrique Enriquez	Associate	C200	Researching Law	17.4	\$ 160.00	\$ 2,784.00	
Neysha Natal	Senior Staff Attorney	C200	Researching Law	26.0	\$ 220.00	\$ 5,720.00	
Researching Law – C200 Total				43.4		\$ 8,504.00	
Analysis/ Strategy- L120							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	L120	Analysis/ Strategy	1.1	\$ 280.00	\$ 308.00	
Analysis/ Strategy L20 Total				1.1		\$ 308.00	

Analysis/ Advice- C300							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	C300	Analysis/ Advice	0.9	\$ 280.00	\$ 252.00	
Mayra Artiles	Associate	C300	Analysis/ Advice	3.0	\$ 160.00	\$ 480.00	
Neysha Natal	Senior Staff Attorney	C300	Analysis/ Advice	10.8	\$ 220.00	\$ 2,288.00	0.40 hrs No charge
Analysis/ Advice- C300 Total				14.7		\$ 3,020.00	
Documents/ File Management – L140							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Carolina Bonilla	Paralegal	L140	Documents/ File Management	1.0	\$ 95.00	\$ 95.00	
Documents/ File Management – L140 Total				1.0		\$ 95.00	
Other Written Motions/ Submissions- L250							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	L250	NonOther Written Motions/	7.1	\$ 280.00	\$ 1,988.00	
Alberto Estrella	Partner	L250	NonOther Written Motions/	1.0	\$ 280.00	\$ 280.00	
Other Written Motions/ Submissions- L250 Total				8.1		\$ 2,268.00	
Written Motions/ Submissions- L430							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Mayra Artiles	Associate	L430	Written Motions/ Submissions	0.5	\$ 160.00	\$ 80.00	

Written Motions/ Submissions- L430 Total				0.5		\$ 80.00	
Other – P280							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Paul J. Hammer	Senior Staff Attorney	P280	Other	1.8	\$ 220.00	\$ 396.00	
Other – P280 Total				1.8		\$ 396.00	

Total

125.4

\$ 26,761.00

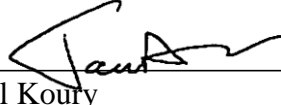
EXHIBIT F

Explanatory Notes

1. In our proposal of December 26, 2018, Estrella proposed a 20% discount on its attorney's rates and a 5% discount in paralegal rates. This leads to a reduction in our billing rate from \$350 to \$280/hr.; from \$325 to \$260; and so on across the board in our fee schedule.

PRINCIPAL CERTIFICATION

I hereby authorize the submission of this First Monthly Fee Statement for Estrella, LLC covering the period from February 1, 2019 through February 28, 2019.

A handwritten signature in black ink, appearing to read 'Jaime', is written over a horizontal line.

Jaime A. El Koury
General Counsel to the Financial Oversight
and Management Board for Puerto Rico